



FPC FALL MEMBER MEETING

SEPTEMBER 14 – 15, 2022
MINNEAPOLIS



BusinessPaymentsCoalition.org



FedPaymentsImprovement.org



Efficiency and B2B Payment Modernization



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Efficiency and B2B Payment Modernization



Guy Berg,
Vice
President,
Federal
Reserve
Bank



Jayna Bundy
General
Manager,
Global
Treasury,
Microsoft



**Michael
Young**
CEO,
Photon
Commerce



**Ashley
Czajkowski,**
Product
Manager,
Immediate
Payments,
BNY Mellon



**Booshan
Rengachari**
Founder and
CEO,
Finzly



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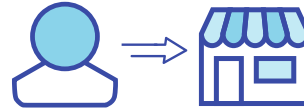
Use Cases Across the Spectrum of Payments

Multiple payment rails have been developed to support a wide variety of use cases. As we look to faster payments, thoughtful consideration must be extended to complex use cases such as Business-to-Business payments.



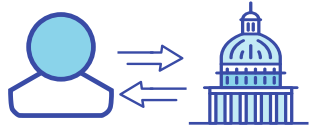
PERSON-TO-PERSON (P2P)

Individuals to friends, family, other individuals
(Babysitting, rent, utilities, meals, etc.)



BILL PAY, CONSUMER-TO-BUSINESS (C2B)

Individual to a business
(Groceries, haircuts, gym memberships, etc.)



CONSUMER-TO-GOVERNMENT (C2G)

Individual to a government entity
(Fees for parking passes, licenses, etc.)

GOVERNMENT-TO-CONSUMER (G2C)

Government entity to individual
(Tax refunds)



ACCOUNT-TO-ACCOUNT (A2A)

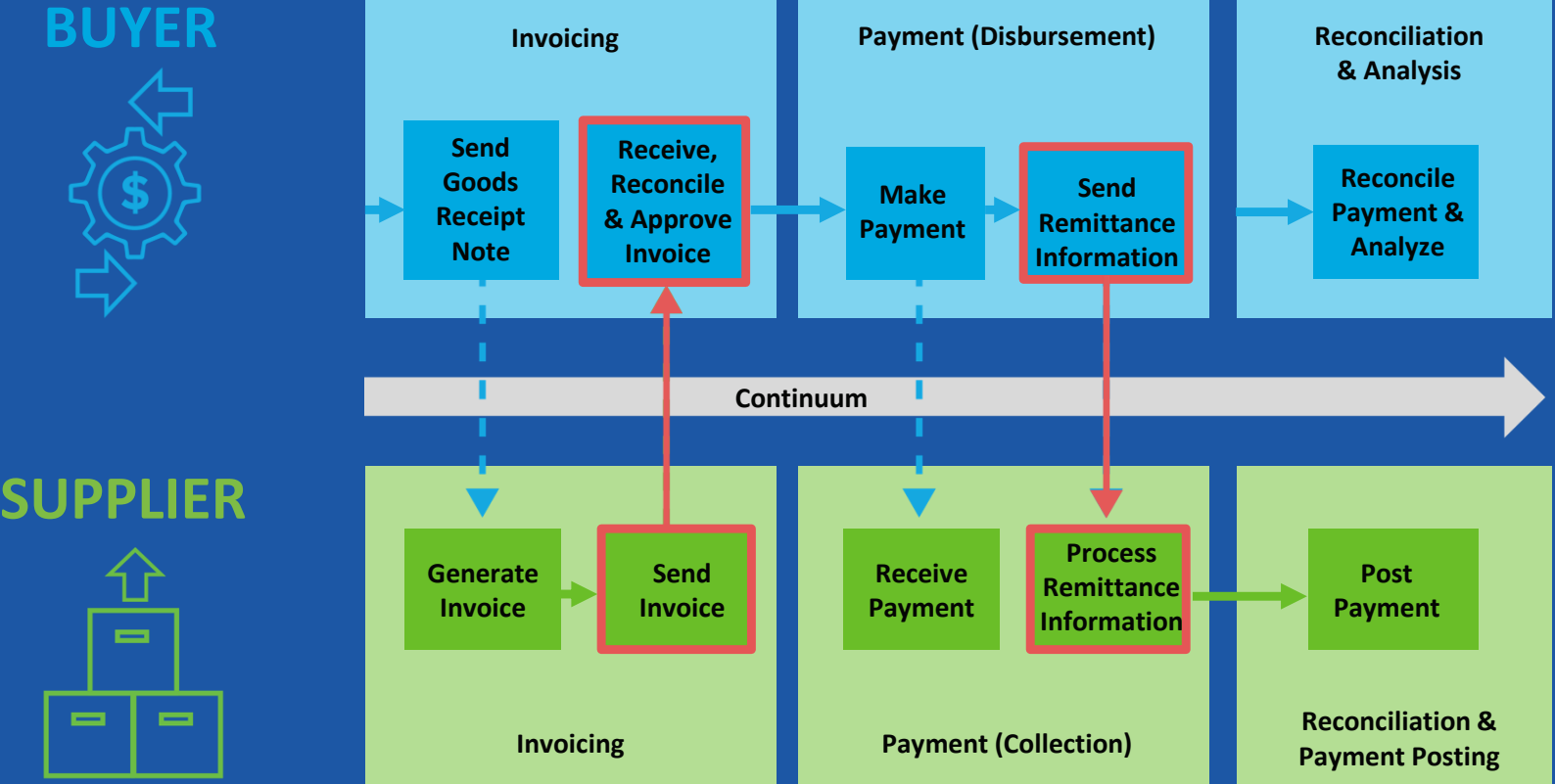
Transfer of funds from one customer's account to another account typically owned by the same customer
(Transferring funds from a bank account to a brokerage account)



BUSINESS-TO-BUSINESS (B2B)

One business to another
(Trading partner payments)

The B2B Payment Process



Exchange Frameworks Support B2B Modernization

By implementing the exchange frameworks for the electronic exchange of invoice and remittance information, businesses are a step closer to realizing the benefits of straight-through processing.

Transformation Means Benefits



**Lower
Costs**



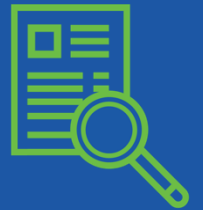
**Better Cash
Management**



**Reduction
in Errors**



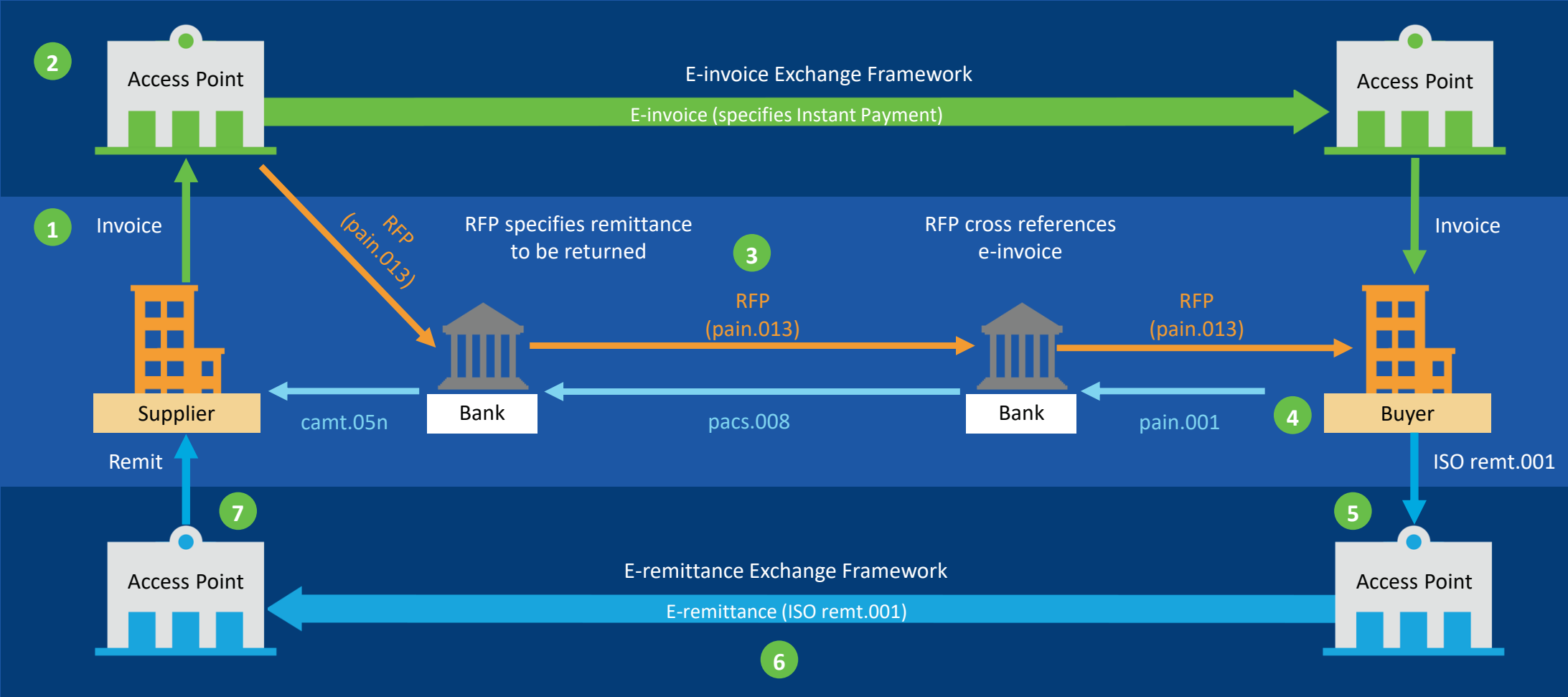
**Fraud Risk
Mitigation**



**Increased
Transparency**

Modernized E2B Payments in Action:
E-invoice Exchange Framework

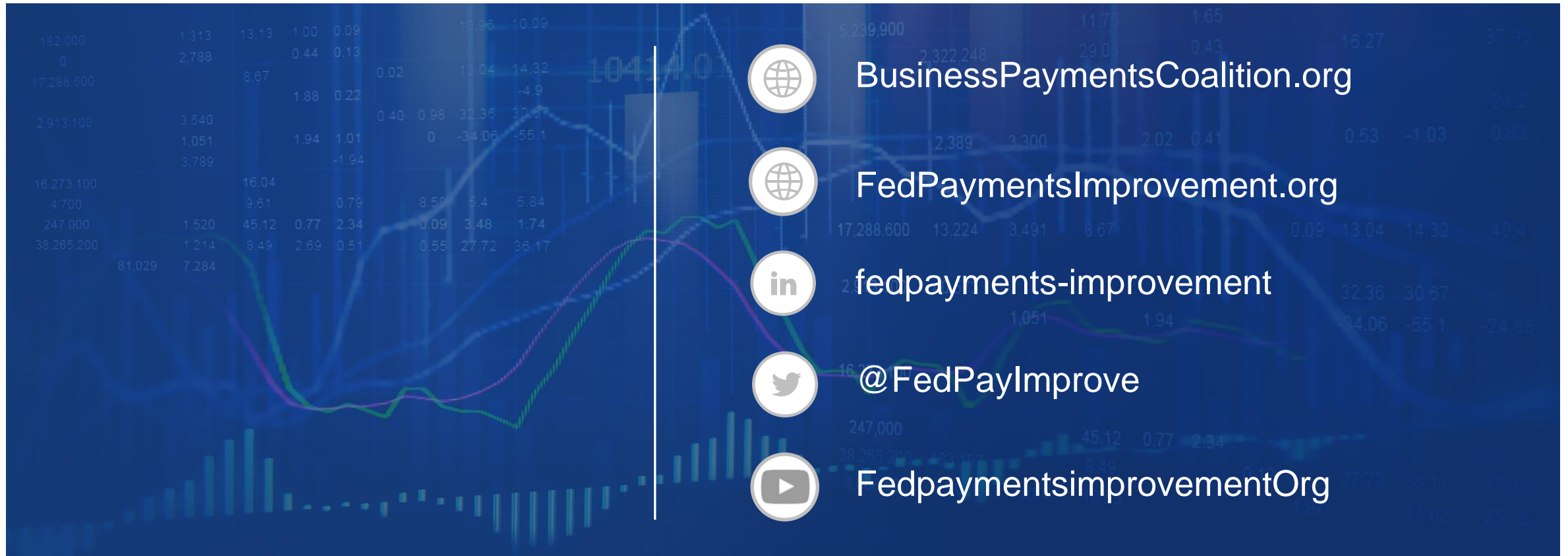
Integrating Instant Payments



Get Connected. Stay Engaged.

Get involved with the E-invoice Exchange Market Pilot

Join the Business Payments Coalition and FedPayments Improvement Community



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Audience Q&A



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